

The
Evergreen
Foundation

Annual Report

2024 / 2025





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Messages from our Evergreen Trustees



John O'Sullivan

Evergreen Foundation Founding Trustee

This year has reminded us of the power of people working together with purpose.

The impact outlined in this report – **\$971,602** in grants distributed—is not just a financial figure. It represents lives changed, communities strengthened, and hope restored across Hawke's Bay and beyond. This is demonstrated wholeheartedly in the book *People Helping People – the story of The Evergreen Foundation's Cyclone Gabrielle Relief Fund* that we are very proud to have published, as a record of the incredible people spirit that has taken us through Cyclone Gabrielle and in many ways galvanised us as a region.

There have been some new beginnings in Evergreen this year. I'm pleased to welcome Bruce Beaton as our new Chair. His leadership brings fresh energy and direction to the Board. We also welcome Andrew Cranswick as a new trustee, whose experience and insight are already making a difference.

Thanks to the combined efforts of our Board of Trustees, the Cyclone Relief Fund Grants Committee, and our Evergreen Team we've delivered real support where it's needed most. This year, **Evergreen has made 105 grants**, helping communities prosper.

Thank you to our donors and funding partners. Your generosity fuels everything we do. Because of you, we've been able to respond to hardship, invest in education, support healthcare needs, and help communities rebuild. Your belief in our purpose enables us to make a real difference

Together, we've shown what's possible when people unite around a shared goal. I'm proud of what we've achieved – and even more proud of how we've done it: with compassion, integrity, and a deep commitment to Growing Good Communities.



Bruce Beaton

Evergreen Foundation Chair

Stepping into the role of Chair midway through the 2024/25 financial year has been both an honour and a powerful reminder of the impact Evergreen delivers every day.

Evergreen is an organisation that's deeply rooted in community, driven by purpose, and committed to making every dollar count.

In the second half of the year, I've seen firsthand how Evergreen's strength lies not just in the grants we distribute – nearly \$1 million this year – but in the way we work. We collaborate with trusted partners across sectors to ensure our funding reaches the right people, in the right way, at the right time. These partnerships allow us to stretch our resources further and respond with agility and care.

I want to acknowledge the Evergreen team, whose behind-the-scenes work ensures that each grant is placed with precision and empathy. Their stewardship means that every dollar is thoughtfully invested, delivering real outcomes for individuals, families, and communities.

To our donors and supporters – thank you for your trust. Your generosity fuels our mission and gives us the ability to respond to hardship, support education, and invest in health and wellbeing across New Zealand.

To my fellow Trustees thank you for your guidance and commitment. I'm proud to be part of a charity that leads with heart and delivers with impact.

Together, we're growing good communities – and I look forward to what we'll achieve in the year ahead.



Brendan O'Sullivan

Evergreen Foundation Trustee

This year, through the **Evergreen Cyclone Relief** Fund we've been able to further support rural Hawke's Bay communities as they continue to recover from Cyclone Gabrielle.

We've allocated \$213,083.08 across 14 grants, helping restore homes, farms, schools, and community spaces—each one a reflection of people and their community. The impact is far reaching.

I also would like to acknowledge the volunteer-led initiatives that continue to drive recovery efforts on the ground, the Hawke's Bay Clean Up Team in particular who this FY have delivered \$3.55M value through working on 71 cyclone affected homes. These people and groups – often working quietly and tirelessly – have been the backbone of community response since 2023. Their dedication continually inspires us and reminds us what true heart and determination looks like.

Launching our book *People Helping People* has been a wonderful opportunity to record what we have been involved with over the past two years, and it's been humbling to reflect on what's been achieved. All of it delivered thanks to collaborating with a huge number of dedicated people willing to offer their time & energy to helping Hawke's Bay.

As a trustee, I've seen the strength and spirit of our cyclone affected communities up close. Recovery takes time, and we're still on the road – but great progress has been made and continues to take place.



Summary of Evergreen’s Activity FY 2024/2025

Growing Good Communities Together

In the 2024/25 financial year, the Evergreen Foundation distributed **105 grants**, totalling **\$971,602**, across three key areas: *Relief of Hardship, Education and Community Support*.

Our focus remains steadfast – empowering communities, uplifting individuals, and responding to urgent needs with compassion and purpose.



105
Total Grants



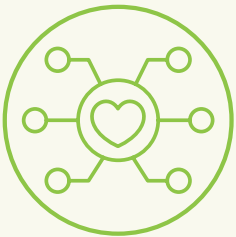
\$971,602
Total Funds Distributed



\$655,088
Hardship Relief Grants



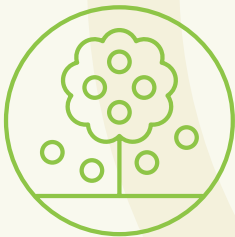
\$160,172
Education Grants



\$138,504
Community Support Grants



71
Cyclone affected homes worked on



5,000
People connected through Rural Community Grants

“Advocacy for homeowners has been ongoing and included support for a number of issues they have faced. This includes assistance with overpayment of power costs, support for the buy out process, meetings with Community Law, organizing meetings and supporting homeowners with legal representatives, and seeking quotes for ongoing work.”

– Marta Taonui, Hawke’s Bay Clean Up Team



Total Impact:
\$655,088
60 Grants

Hardship Relief Grants

Evergreen provided direct financial support to families and individuals facing significant hardship. Our efforts included:

General Hardship Response:
\$548,894

Hawke’s Bay Children’s Christmas:

\$87,217 contributed to ensure children experiencing hardship received gifts and joy during the holiday season.

Gingernuts Angels Fertility Support:

Enabled 48 individuals to access IVF treatment, turning hope into reality for families otherwise unable to afford fertility care.

Direct Hardship Grants:

60 grants alleviated financial strain for individuals and families navigating life’s toughest challenges.

Employee Led Fundraising Supported:

- NZ Brain Tumour Support Trust – \$3,500
- Starship Bake-off – \$2,544

“We have become very skilled in several areas and also very resourceful in accessing materials. I believe advocacy will continue, especially for the elderly. Our main age group for homeowners, in 2025 has been 70 - 90 yrs, and we still pop in on many to see how they’re doing and often this results in a few more jobs.”

– Marta Taonui, Hawke’s Bay Clean Up Team

Cyclone Relief Fund – Hardship Response:
\$106,194

Hawke’s Bay Clean-up Team:

\$87,387 was granted to the Hawke’s Bay Clean Up Team, led by Martha Taonui who along with her volunteer team supports local families to rebuild their homes and livelihoods. Evergreen’s funding funded tools, vehicles, and operating and maintenance costs enabling the team to continue their work.

Estimated savings of \$30K – \$70K per home for flood clean-up and rebuild preparation.

Approximately 71 homes desilted, saving \$3.55M for homeowners, with approximately 1,000 volunteer days contributed.

Evergreen continues to support Hawke’s Bay rural communities through the rebuild phase, focusing on supporting the bereaved families of Cyclone Gabrielle, school fundraising, community wellbeing and case-by-case support to community initiatives, families and individuals.



Total Impact:
\$160,172
13 Grants

Education Grants

We believe education is the cornerstone of opportunity. This year’s highlights include:

General Education Response:
\$113,122

Lindisfarne College Scholarships:

\$65,695.65 awarded to 13 students, supporting young people to achieve their potential.

Project Prima Volta:

\$35,000 provided via the Anne Marie O’Sullivan Foundation to fund year-long vocal training and mentorship for 35 students, predominantly from lower decile schools.

Cyclone Relief Fund – Education Response:
\$47,050

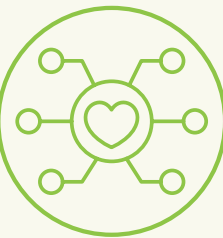
Wairoa College Horticulture Centre:

\$17,391 contributed (total project funding \$42,000) to establish hands-on learning for students in the cyclone-affected region.

Kereru School Grounds Rebuild:

\$26,305 granted to restore the pool/playground area to safety standards, supporting both the school students and its local farming community.





Total Impact:
\$138,504
18 Grants

Community Support

Evergreen continues to invest in grassroots initiatives that strengthen community wellbeing:

General Community Funding:
\$78,666

Heretaunga Women’s Centre:
\$77,796 granted via the Anne Marie O’Sullivan Foundation, marking 11 years of support to the centre that provides counselling, advocacy, and programming to women of Hawke’s Bay — powered by 2,500+ volunteer hours annually.

Cyclone Relief Fund – Community Events:
\$59,838

Community-led events:
\$59,838 funded 15 community-led events, reaching over 5,000 people in cyclone-affected rural Hawke’s Bay.

Events supported include:

- Puketapu Playground Rebuild
- Surfing for Farmers
- Omahu School 125th Anniversary
- Patoka, Wanstead, Porangahau, Ngatapa, Rissington, Maraekakaho, Tutira, Te Pohue, Waiwhare, and Timi Kara Marae events

Rural Community Fund:
Our Rural Community Fund, launched January 2025, remains open year-round to support local resilience and connection.



Looking Ahead

The Evergreen Foundation remains committed to Growing Good Communities. With the continued generosity of our donors and partners, we will keep responding to urgent needs, nurturing potential, and building a stronger, more connected Hawke’s Bay.

Our hopes of the future have been strengthened as we hosted ‘Growing Our Future’ a rural industry

event in partnership with ANZ held in Hastings in May. The room was full of promise for our Hort and AG sectors and emphasised the real optimism both Evergreen and ANZ have for our rural communities to prosper. We look forward to the year ahead.



Financials

FY 2024/2025

Statement of Service Performance

Targeted Outcomes

The Foundation aims to improve the life situations of individuals and families within the community in line with the objectives of the Trust.

The Foundation uses the following statements to assess applications against the objectives:

Poverty, care, support and protection of disadvantaged and people in need.

People who are in need or who have suffered genuine financial hardship from a temporary or long-term change in their circumstances. This may include anyone who does not have access to the normal things of life that most people take for granted.

Relief will be given when an identifiable need arises from their circumstances that require support and they would have difficulty in addressing that need themselves.

A cancer and healthcare care programme which will offer guidance and some financial assistance to help those in need navigate their way through the medical system.

We envisage this will include help for second opinions, scans etc to enable recipients to get care earlier than if they didn't have this assistance.

Education

Providing assistance or support for the development of individual capabilities, competencies, skills and understanding. This may include formal education and training, scholarships, educational equipment and research funding where the results will benefit the community.

Outputs

The Evergreen Foundation provided a total of 105 grants in the 2025 financial year, totalling \$947,928. (2024 - \$2,500,246)

Grants

	2025	2024
Community grants	\$158,973	\$361,912
Education grants	\$133,868	\$499,128
Hardship grants	\$655,088	\$1,639,206
	<u>\$947,928</u>	<u>\$2,500,246</u>

Statement of Financial Performance

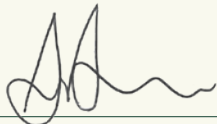
FOR THE YEAR ENDED MARCH 2025

Revenue	Note	2025	2024
Donations, and other general fundraising activities	1	\$971,490	\$1,630,932
Government grants received	1	-	\$362,640
Non-government grants received	1	\$167,785	\$774,953
Interest Received	1	\$45,429	\$64,711
Total Revenue		\$1,184,704	\$2,833,236
Expenses			
Grants and donations made	2	\$947,928	\$2,500,246
Expenses related to service delivery	2	\$167,916	\$150,249
Other expenses	2	\$26,364	-
Total Expenses		\$1,142,208	\$2,650,495
Net surplus for the year		\$42,496	\$182,741

Statement of Financial Position

AS AT 31 MARCH 2025

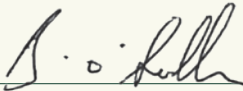
Trust Funds	Note	2025	2024
Capital contributed		\$100	\$100
Accumulated trust surplus		\$934,978	\$892,482
Total Accumulated Trust Funds	6	\$935,078	\$892,582
Current Liabilities			
Accounts payable and accruals	3	\$7,687	\$42,733
Deferred revenue	4	\$202,985	\$89,493
		\$210,672	\$132,226
Total Trust Funds and Liabilities		\$1,145,749	\$1,024,808
Current Assets			
Cash balances		\$1,035,079	\$759,485
GST refund due		\$11,901	\$158,842
		\$1,046,980	\$918,327
Non-current Assets			
Plant, property and equipment	5	\$98,769	\$106,481
		\$98,769	\$106,481
Total Assets		\$1,145,749	\$1,024,808


Bruce Beaton, Trustee and Chair


Roger Hooker, Trustee


John O'Sullivan, Trustee


Andrew Cranswick, Trustee


Brendan O'Sullivan, Trustee


Stephen Greer, Trustee

Statement of Cash Flows

FOR THE YEAR ENDED 31 MARCH 2025

Cash flow from operating activities	2025	2024
<i>Cash was provided from:</i>		
Donations received	\$1,094,058	\$1,630,932
General grants received	\$167,785	\$1,217,618
Interest received	\$45,429	\$64,711
GST received	\$38,655	-
	\$1,345,928	\$2,913,261
<i>Cash was applied to:</i>		
Payments of other expenses	(\$103,574)	(\$169,187)
Grants paid	(\$948,107)	(\$2,500,246)
GST paid	-	(\$102,394)
	(\$1,051,681)	(\$2,771,827)
Net cash flows from operating activities	\$294,247	\$141,434
Cash flow from investing and financing		
<i>Cash was applied to:</i>		
Plant and Equipment	(\$18,652)	(\$123,566)
Net cash flows from investing and financing activities	(\$18,652)	(\$123,566)
Net increase in cash held	\$275,594	\$17,868
Cash at beginning of year	\$759,485	\$741,617
Cash at end of year	\$1,035,079	\$759,485
Represented by: Bank Accounts and Cash	\$1,035,079	\$759,485
Reconciliation of operating surplus to net cash flows from operating activities		
Net surplus for the year	\$42,496	\$182,741
Items not involving cash flows		
Accounting depreciation	\$25,913	\$17,085
Impact of changes in working capital items		
Deferred revenue	\$122,960	\$89,493
GST payable	\$146,941	(\$101,996)
Accounts payable	(\$44,514)	(\$3,047)
Provisions	-	(\$42,842)
Loss on disposal of fixed assets	451	-
	\$225,838	(\$58,392)
Net cash flow from operating activities	\$294,247	\$141,434

Statement of Accounting Policies

Entity Reporting

The Financial Statements are for The Evergreen Foundation, a trust established for charitable purposes and registered with the Charities Services as a charitable entity. The Trust is deemed a Public Benefit Entity for financial reporting purposes, as its primary objective is to provide community benefit.

Basis of Preparation

The entity applies PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and annual expenses were under the threshold of \$5 million for two consecutive years.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The statement of financial performance has been prepared so that all components are stated exclusive of GST. All items in the statement of financial position are stated net of GST, with the exception of receivables and payables, which include GST invoiced.

Income Tax

The entity became a registered charity on the 22nd January 2016 and from this date is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Property, Plant And Equipment

All assets are stated at historical cost less accounting depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation of plant and equipment is calculated using straight line rates as appropriate, so as to expense the cost of the assets over their useful lives shown.

The rates are as follows;
Plant & Equipment SL 0% - 40%
Motor Vehicles SL 0% - 15%

Bank Accounts and Cash

Bank accounts and cash in the statement of cashflows comprise cash balances and bank balances available on call.

Revenue

Donations: Donation revenues are the amounts gifted to the entity for use in charitable purpose and are recorded at the time of receipt.

Deferred Revenue: Requires significant grants and/ or donations with documented expectations to be recognised as deferred revenue. The funding may then be recognised as revenue over time as the expectation is recognised.

Interest: Interest and investment incomes are accounted for as earned.

Grants

Grants are recognised and accounted for at the time of commitment to a funding request by the trustees

Accounts Payable and Accruals

Liabilities are recognised in the period that services are received from suppliers.

Changes in Accounting Policies

There have been no changes in accounting policies.

Notes to the Performance Report

FOR THE YEAR 31 ENDED MARCH 2025

1 Revenue		2025	2024
Donations received		\$968,490	\$1,630,932
Government grants		–	\$315,339
Non-Government grants		\$167,785	\$822,254
Interest		\$45,429	\$64,711
Other revenue		\$3,000	–
		\$1,184,704	\$2,833,236
2 Expenses		Analysis	
Grants	Community grants	\$158,973	\$361,912
	Education grants	\$133,868	\$499,127
	Financial hardship grants	\$655,088	\$1,639,206
Other Expenses	Administration fees and overheads	\$102,396	\$127,211
	Advertising and marketing	\$64,593	\$5,953
	Other expenses	\$27,290	\$17,085
		\$1,142,208	\$2,650,495
3 Liabilities		Analysis	
Sundry Payables	Accounts Payable	\$7,687	\$37,728
	Fees owing to TUMU Merchants Ltd for services provided	–	\$5,005
		\$7,687	\$42,733
4 Deferred Revenue			
Purpose and nature of condition	Date conditions expected to be met	Original amount \$	
Cyclone relief - Red Cross	–	\$400,000	–
Cyclone relief - MSD	–	\$20,000	–
Financial hardship	31 Oct 2025	\$652,495	\$202,985
		\$202,985	\$89,493

Notes to the Performance Report

FOR THE YEAR ENDED MARCH 2025

5 Property plant and equipment	2025	2024
Opening net book value	\$106,481	–
Additions	\$21,652	\$123,566
Accounting depreciation	(\$25,223)	(\$17,085)
Net book value	\$98,769	\$106,481
6 Accumulated funds		
Opening trust funds	\$892,482	\$709,741
Capital contributed	\$100	\$100
Surplus for the year	\$42,496	\$182,741
Closing trust fund balance	\$935,078	\$892,582

Where trust revenues and contributions exceed expenses for the year the funds are retained as Trust reserves for future charitable activities in line with the objects of the Trust.

At the end of the year, Evergreen have Trust funds committed for the below approved grants, the balance of funds will be paid throughout the next financial year.

Cyclone Relief	\$186,968	\$436,195
Hardship	\$95,100	\$98,100

7 Commitments and contingencies

The entity has no commitments or contingent liabilities as at balance date (2024 - nil).

8 Related party transactions

Companies in which Roger Hooker, John O’Sullivan, Brendan O’Sullivan and Andrew Cranswick are directors have:

Made donations to the foundation during the year	\$66,450	\$142,700
Charged administrative and accounting support fees to the foundation.	\$60,679	\$97,498

Entity Information

Legal Name of Entity	The Evergreen Foundation
Type of Entity	Charitable Trust and Registered Charity
Established	By Trust deed on 4 September 2014 and amended 18 January 2016
Charities Registration	CC52838
IRD number	114-955-728
Trustees	Bruce Beaton, Chairperson (appointed 11 Sept 2024) John O’Sullivan Roger Hooker Brendan O’Sullivan Andrew Cranswick (appointed 11 Sept 2024) Stephen Greer
Objects of the Trust	To provide support to communities in which the TUMU Group of businesses have operated. Support is provided through grants for: - The relief of poverty. - The care, support and protection of the disadvantaged and needy and those that support them. - Assistance through scholarships, bursaries and awards for the education of individuals and groups and advancing the education of students by providing such things as books, equipment, educational aids and extracurricular tuition. - The provision of assistance and support to persons who are disadvantaged in the labour market.
Entity Structure	The Evergreen Foundation Governance comprises six trustees, of which one is elected as the chairperson. Trustees are appointed for a term of three years and upon expiry of this term are required to retire by rotation and are eligible for reappointment. The remaining Trustees then appoint the retiring or new Trustee. The Trustees are required to hold a minimum of two meetings a year. Currently four Trustees are also directors and shareholders of the TUMU Group.
Sources of Funding	Trust funding is through donations from entities within the wider TUMU Group and from the public. The Trust also received Grants from government and non government entities.
Fundraising methods	The Evergreen Foundation currently undertakes no fundraising activities, but may do so for specific causes. Currently existing sources meet all funding requirements.
Solicitors	Sainsbury Logan & Williams / PO Box 41, Napier





evergreenfoundation.org.nz